



Export finance, made easier.

How UKEF is helping SMEs access finance to export more

Selling overseas opens up a world of opportunities and untapped markets for UK companies. But getting the right export finance can make all the difference: from helping you offer competitive payment terms to overseas customers, to ensuring you have the cash you need to deliver.

For smaller companies, securing this support can be a challenge. At UK Export Finance (UKEF), we want to change that.

UKEF is a government department that offers export finance support for UK exporters, regardless of size or sector. From contract bonds to working capital loans and more, we are here to help ensure no viable UK export fails for lack of the right financial support.

And for the UK's small and medium-sized enterprises (SMEs), UKEF-backed finance is now easier and faster to access, and more widely available than ever before, thanks to our enhanced partnership with UK banks.

“ This new partnership shows the Department for International Trade's commitment to help small businesses seize the global demand for British exports. Providing easily accessible finance, backed by UKEF's guarantee, will lift a common barrier to exporting.

Providing that finance to suppliers as well as exporters means spreading the benefits of global trade, supporting more jobs and growth for companies large and small. ”

Liam Fox, Secretary of State for International Trade

What does this mean for me?

From now on, you'll only have to fill in one application to apply for financing from both your bank and UKEF. That means no more duplication, quicker decisions and easier access to export finance.

UK supply chain support

Even if you're not exporting, but are selling to a UK company that is, you can now access UKEF working capital or bond support through your bank for these contracts too.

This means both you and the companies you partner with can benefit from government-backed finance on more contracts than ever before.

Who can access this?

Support is available directly from banks for:

- SMEs with an annual turnover of £1 million or more
- bonds or working capital loans, up to the maximum value of £2.5 million
- companies that bank with one of our partner banks

Cases or companies outside of these criteria may still be eligible for support, subject to review by UKEF.

Find out if your bank is eligible at:

www.gov.uk/guidance/bond-support-scheme-overview-and-how-to-apply#how-to-apply

www.gov.uk/guidance/export-working-capital-scheme-overview-and-how-to-apply#how-to-apply

How do I find out more?

Talk to your bank relationship manager to find out more about export finance.

For more information on UKEF, visit www.gov.uk/uk-export-finance or get in touch with your local export finance manager for a free consultation: www.gov.uk/government/publications/find-an-export-finance-manager

